

Code DRL
Company name Hydro Power Joint Stock Company – Power No.3
Date 03/17/2020
Subject Resolution on the AGM 2020

Content:

On March 17, 2020, Hydro Power Joint Stock Company – Power No.3 announces the Resolution of Annual General Meeting 2020 as follows:

1. Approving the audited financial statements in 2019.
2. Approving the report on the Directorate activities.
3. Approving the report on the BOD activities.
4. Approving the report from the Supervisory Board.
5. Approving the business result in 2019:

| No. | Content | Unit | Plan for 2019 | Performance in 2019 | % ratio |
|-----|----------------------|-------|----------------|---------------------|---------|
| 1 | Total output | kWh | 74,000,000 | 66,574,038 | 89.96% |
| 2 | Total revenue | dongs | 93,066,148,000 | 93,464,002,450 | 100.43% |
| 3 | Total expenses | dongs | 35,928,397,000 | 34,254,634,671 | 95.34% |
| 4 | Profit before tax | dongs | 57,137,751,000 | 59,209,367,779 | 103.63% |
| 5 | Corporate income tax | dongs | 3,351,888,000 | 3,529,906,956 | 105.31% |
| 6 | Profit after tax | dongs | 53,785,863,000 | 55,679,460,823 | 103.52% |

6. Approving the profit distribution and funds in 2019:

| No. | Content | Unit | Plan for 2019 | Performance in 2019 | % ratio |
|-----|--|--------------|----------------------|----------------------|----------------|
| 1 | Profit after tax | dongs | 53,785,863,000 | 55,679,460,823 | 103.52% |
| 2 | Funds | dongs | 3,101,435,000 | 3,177,178,433 | 102.44% |
| | - <i>Welfare fund</i> | <i>dongs</i> | <i>950,000,000</i> | <i>950,000,000</i> | <i>100.00%</i> |
| | - <i>Reward fund</i> | <i>dongs</i> | <i>2,151,435,000</i> | <i>2,227,178,433</i> | <i>103.52%</i> |
| 3 | Remaining profit to distribute to shareholders | dongs | 50,684,428,000 | 52,502,282,390 | 103.59% |
| 4 | Dividend advance payment for 2019 | % | 53.35 | 55.27% | 103.59% |
| | - To pay first dividend for 2019 | % | | 6.02 | |
| | - To pay second | % | | 20.00 | |

| | | | | | |
|---|--|-------|--|----------------|--|
| 5 | dividend for 2019 | | | | |
| | - To pay third dividend for 2019 | % | | 20.00 | |
| | Ratio of 2019 dividend advance payment | % | | 46.02 | |
| | Equivalent to the amount | dongs | | 43,719,000,000 | |
| 6 | Remaining dividend in 2019 | % | | 9.25 | |
| | Equivalent to the amount | dongs | | 8,783,282,390 | |

- Remaining profit of 2019: 43,282,390 dongs
- Profit of 2018: 4,465,548 dongs
- Total amount: 47,747,938 dongs**

The amount of VND 47,747,938 will be supplied in the welfare fund in 2020.

7. Approving the business plan in 2020:

- Total revenue: 86,672,322,000 dongs
- Total expenses: 36,300,002,000 dongs
- Profit before tax: 50,372,320,000 dongs
- Corporate income tax: 5,387,232,000 dongs
- Profit after tax: 44,985,088,000 dongs
- EPS: 4,735 dongs/share
- To distribute funds: 2,749,404,000 dongs
 - + Welfare fund: 950,000,000 dongs
 - + Reward fund: 1,799,404,000 dongs
- Remaining profit: 42,235,684,000 dongs
- Dividend: 44.45%.

8. Approving the remuneration of the BOD, Supervisory Board and Secretariat in 2019 and plan for 2020:

| Content | Quantity | 2019 (dongs/month) | Quantity | 2020 (dongs/month) |
|-----------------------------|----------|-----------------------|----------|-----------------------|
| Chairman of BOD | 1 | 10,000,000 | 1 | 10,000,000 |
| Member of BOD | 4 | 7,000,000 | 4 | 7,000,000 |
| Member of Supervisory Board | 2 | 5,000,000 | 2 | 5,000,000 |
| Secretariat | 1 | 5,000,000 | 1 | 5,000,000 |

| | | | | |
|--------------|--|--------------------|--|--------------------|
| Total | | 636,000,000 | | 636,000,000 |
|--------------|--|--------------------|--|--------------------|

9. Approving the selection of the auditor for the financial statements in 2020.
10. Approving the resignation of Mr. Lam Uyen as member of BOD for the period 2018 – 2023.
11. Approving the additional election of Mr. Nguyen Van Duc as member of BOD for the period 2018 – 2023.